

Quiet Water Fixed Asset Worksheet - 2011-12

Asset Description	Years Remaining	Original Cost	Repl. Amt.	Reserve Balance	Reserve sub-totals	Min. Annual		9/2/2011	11-12
						Reserve Transfer	Reserve Increase	Target Balance	Budget Amount
Playground	8	\$8,333	\$8,000	\$2,938		\$633			
Pool	14	\$102,634	\$25,000	\$9,182		\$1,130			
Spa	9		\$15,000	\$5,509		\$1,055			
Pool Structure & Restrooms	19		\$50,000	\$18,363		\$1,665			
Tennis Court / Basketball	14	\$21,333	\$8,000	\$2,938		\$362			
Main Equipment Shed	14		\$8,000	\$2,938		\$362			
Small Bridge	10		\$2,000	\$735		\$127			
Equipment	4		\$12,000	\$4,407		\$1,898			
<b>General Fund Total</b>		<b>\$132,300</b>	<b>\$128,000</b>		<b>\$47,010</b>		<b>\$7,230</b>	<b>\$54,240</b>	<b>\$7,230</b>
Limited Commons 1 - structure (10)	12		\$40,000	\$7,649		\$2,696			
Limited Commons 1 - parking paving	10		\$17,004	\$3,252		\$1,375			
Limited Commons 1 - path paving	25		\$12,000	\$2,295		\$388			
Limited Commons 1 - lights	4		\$3,000	\$574		\$607			
LCA 1 Operating Expenses									
<b>Total Limited Common 1</b>		<b>\$31,293</b>	<b>\$72,004</b>		<b>\$13,769</b>		<b>\$5,066</b>	<b>\$18,835</b>	<b>\$5,066</b>
Limited Commons 2 - structure (7)	12		\$28,000	\$8,635		\$1,614			
Limited Commons 2 - parking paving	10		\$10,484	\$3,233		\$725			
Limited Commons 2 - path paving	25		\$7,000	\$2,159		\$194			
Limited Commons 2 - lights	4		\$2,200	\$678		\$381			
LCA 2 Operating Expenses									
<b>Total Limited Common 2</b>		<b>\$22,500</b>	<b>\$47,684</b>		<b>\$14,705</b>		<b>\$2,913</b>	<b>\$17,618</b>	<b>\$2,913</b>
Limited Commons 3 - structure (2)	10		\$8,000	\$4,529		\$347			
Limited Commons 3 - parking paving	10		\$8,700	\$4,926		\$377			
Limited Commons 3 - path paving	25		\$3,000	\$1,699		\$52			
Limited Commons 3 - lights	4		\$1,000	\$566		\$109			
LCA 3 Operating Expenses									
<b>Total Limited Common 3</b>		<b>\$8,000</b>	<b>\$20,700</b>		<b>\$11,720</b>		<b>\$885</b>	<b>\$12,605</b>	<b>\$885</b>
Limited Commons 4 - structure (3)	16		\$12,000	\$4,822		\$449			
Limited Commons 4 - parking paving	14		\$8,370	\$3,364		\$358			
Limited Commons 4 - path paving	10		\$1,500						
LCA 4 Operating Expenses									
<b>Total Limited Common 4</b>			<b>\$20,370</b>		<b>\$8,186</b>		<b>\$806</b>	<b>\$8,992</b>	<b>\$806</b>
<b>Total Fixed Assets</b>		<b>\$194,093</b>	<b>\$288,758</b>	<b>\$95,391</b>	<b>\$95,390</b>		<b>\$16,900</b>	<b>\$112,290</b>	<b>\$16,900</b>

Replacement cost per parking space	\$4,000	Paving Area
Asphalt cost per sq. ft.	\$2	
# of parking spaces per LCA		
LCA 1	10	8,502
LCA 2	7	5,242
LCA 3	2	4,350
LCA 4	3	4,185

# Units	Actual Ending Bal	Target Ending Bal		Net	Change
		FY10-11	FY 11-12		
10	General	\$47,010	\$54,240		\$7,230
8	LCA 1	\$13,769	\$18,835		\$5,066
6	LCA 2	\$14,705	\$17,618		\$2,913
4	LCA 3	\$11,720	\$12,605		\$885
	LCA 4	\$8,186	\$8,992		\$806
		\$95,390	\$112,290		\$16,900

Enter Ending Fund Balance Amounts Below

Reserve Fund Balances	May 2011	11-12 LCA Budget
General	\$47,010	
LCA 1	\$13,769	372
LCA 2	\$14,705	285
LCA 3	\$11,720	386
LCA 4	\$8,186	200

Average cost for:	LCA 1	LCA 2	LCA 3	LCA 4
Structures	\$67	\$58	\$43	\$37
Parking Paving	\$34	\$23	\$16	\$22
Path Paving	\$12	\$8	\$3	
Lighting	\$15	\$12	\$5	
Operations	\$0	\$0	\$0	\$0
<b>Unit cost per Quarter</b>	<b>\$129</b>	<b>\$100</b>	<b>\$67</b>	<b>\$60</b>
<b>Unit cost w/o structure</b>		<b>\$43</b>	<b>\$23</b>	

Include current maint. Exp in rates: 0

Current quarterly rates \$111 \$102 \$80 \$99

In cell C69, a 1 includes maintenance exp in the rate calculation.

General Reserve Distribution			
No. of houses	52	117	\$6,064
No of lots	20	58	\$1,166
Estimated reserve transfer at year end			\$7,230
General Fund suggested unit quarterly contribution			\$29

The General reserve distribution analysis is for information only and is not included in any rate calculation.